

WILTSHIRE COUNCIL

WILTSHIRE LOCAL PENSION BOARD

22 October 2015

Code of Conduct and Conflict of Interest Policy Guidelines

Purpose of the Report

1. The purpose of this report is for the Local Pension Board (LPB) to consider the attached code of conduct and conflicts of interest policy guidelines and to recommend:
 - a) any changes to be made by the Head of Pensions; and
 - b) adoption by the Pension Fund Committee as amended by the Head of Pensions.

Background

2. Following the paper presented to the LPB on 16 July 2015, it was resolved to:
 - a) *request Wiltshire Council develop a Code of Conduct and Conflicts of Interest Policy for approval;*
 - b) *request officers provide further training to LPB Members on Code of Conduct and Conflicts of Interest; and*
 - c) *note the requirement for Members to declare any potential conflict of interest arising from their position on the LPB.*
3. Further training on Code of Conduct and Conflict of Interest have been provided by Hymans Robertson elsewhere on this agenda.
4. All LPB Members are required to notify Democratic Services of any potential conflict of interest arising as a result of their position on the Board.
5. All meetings of the LPB include a standing item titled Declarations of Interest at the start of the meeting where any declaration of interest in relation to items on the agenda should be made. If in doubt, further advice can be sought from Democratic Services.

Considerations for the LPB

Code of Conduct and Conflicts of Interest Policy Guidelines for the Local Pension Board

6. The Code of Conduct and Conflict of Interest Policy Guidelines have now been drafted with assistance from Wiltshire Council legal services (see attached).
7. The LPB is asked to review this document and then consider its approval subject to any recommended changes.

Environmental Impact of the Proposal

8. Not applicable.

Financial Considerations & Risk Assessment

- 9. There are no significant financial implications from this report.
- 10. The implementation of the Code of Conduct and Conflicts of Interest Policy Guidelines will assist in mitigating the reputational risk should an issue arise which hasn't been identified or managed.

Legal Implications

- 11. There are no material legal implications from this report. Legal Services have been consulted regarding the legislation referred to in this report and have assisted with drafting.

Safeguarding Considerations/Public Health Implications/Equalities Impact

- 12. There are no known implications at this time.

Reasons for Proposals

- 13. To ensure the LPB has a policy to address Code of Conduct and Conflict of Interests issues.

Proposals

- 14. The LPB is asked to approve the attached Code of Conduct and Conflict of Interest policy guidelines and to recommend:
 - a) any changes to be made by the Head of Pensions; and
 - b) adoption by the Pension Fund Committee as amended by the Head of Pensions.

MICHAEL HUDSON
Treasurer to the Pension Fund

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Unpublished documents relied upon in the production of this report: NONE